In actions at their September 19 meeting, the Board of Directors of the Voluntary Interdistrict Choice Corporation

- Approved all preliminary 2014-2015 routes for transporting students to and from school. VICC expects to transport about 4,700 students using 230 buses and 107 taxis with an average one-way route duration of 54 minutes. This represents a decrease in bus routes and taxis from the 2013-2014 school year due to the combined effect of decreased overall enrollment and an decreased number of out of area students who could not be placed in area.

- Approved submission of the 2015 MUSIC Renewal Questionnaire. VICC has purchased its property, liability and workers’ compensation insurance through the self-insured MUSIC pool since 1999. Board approval of the completed Renewal Questionnaire is a requirement of the pool.

- Approved the annual audit of VICC’s 2013-2014 financial statements. While there were no concerns or issues noted in this report, the accounting firm of Kerber, Eck & Braeckel, LLP did note VICC’s continued use of the cash basis of accounting during 2013-2014. While the cash basis of accounting is not the method preferred by the accounting profession, many school districts use it because of its simplicity and predictability of school revenues and expenses. VICC converted to this system in 2004-2005 as a way to help maximize district reimbursement amounts. No management issues were noted during the audit and there are no recommendations for improvement.

- Approved the filing of VICC’s IRS Form 990 for the year ending June 30, 2014.

- Approved the extension of VICC’s office lease for a one-year period beginning September 1, 2014 with an increase from $16.29 per square foot to $16.63 per square foot.

- Reviewed reports on VICC’s financial position:
  - For the 2013-2014 fiscal year, revenues totaled $52,387,793.00 while 2013-2014 final expenditures were $53,786,666.00. When combined with a beginning of the year fund balance of $12.25 million, the net effect of these variances resulted in a $10.85 million fund balance at year-end. This is important for VICC’s long-range projections which count upon the availability of fund balances in later years to help maintain per pupil funding at certain minimum levels. On the expenditure side, primary savings were in the cost of education payments being about $115,000 under budget due to lower than projected student counts and transportation contractor expenses being about $755,000 less than budgeted.
  - For 2014-2015, $4,057,436.06 in revenues were received during August, the second month of the 2014-2015 fiscal year. Expenditures for that period were $709,704.03.

- Received a report on the status of applications to date. While the interest level of city families in transferring to county school districts remains high based upon the number of applications received to date, the number of openings available was similar to the previous three years. Based on district enrollment targets, 486 placements were made for 2014-2015. The number of applications received -- 3,438 -- was comparable to the prior two years. VICC had no trouble meeting the district’s enrollment goals for 2014-2015, with lengthy waiting lists for most grade levels/areas. In fact, VICC received more eligible applications than available openings at every grade level for every attendance area in the city. Actual enrollment of city transfer students for 2014-2015 is 4,606, as of September 9. In comparison, county to city (magnet) applications were high again this year and similar to last year due to increased recruitment efforts. For 2014-2015 year-to-date applications total 164, compared to 147 and 125

Not an Official Record.

Minutes of the meeting are available for review at the VICC Office after approval by the Board.
in 2013-2014 and 2012-2013, respectively. New acceptances to date for 2014-2015, are decreased, totaling 48 compared to 86 and 54 during the previous two years, keeping county enrollment at 133, the same as last year. The SLPS appears to have limited space available for county students in the programs in which they are interested. At this point, most magnet applications are for the gifted programs and there was considerable interest in the Collegiate School of Medicine and Bioscience. There were 7 new placements for 2014-2015, 6 in ninth grade and 1 in tenth grade at this college prep school.

- Discussed a schedule of tentative agenda items planned for each of the meetings scheduled for 2014-2015.
- Future Meetings for 2014-2015 are as follows:
  10 a.m. Friday, November 154 2014 at the Fox Service Center
  10 a.m. Friday, February 20, 2015 at Education Plus Offices
  10 a.m. Friday, April 17, 2015 at Educaation Plus Offices
  10 a.m. Thursday, June 11, 2015 at the Urban League

The meeting at Education Plus will be held at 1460 Craig Road. The Fox Service Center meeting will be held at 849 Jeffco Blvd., Arnold, MO 63010. The Urban League meeting will be held at 3701 Grandel Square. Agendas will be available at the VICC Office one week prior to the meeting. Interested parties are welcome to attend, and those who wish to address the board are requested to sign in prior to the start of the meeting.