



**Voluntary Interdistrict Choice Corporation
Board Meeting Highlights • June 12, 2014**

In actions at their June 12 meeting, the Board of Directors of the Voluntary Interdistrict Choice Corporation

- Approved the VICC budget for 2014-2015. The proposed budget projects revenues of \$51,173,600 and expenditures of \$53,852,300. These amounts assume total student enrollment in September, 2014, of 4,634 students (down from the current year’s September enrollment of 4,770), and reflect the continued favorable impact of the new school funding formula under SB287. Cost of education payments to county districts will increase from \$7,200 to \$7,250 (including Title I funds) per pupil, for the 2014-2015 year.

All budget estimates are subject to adjustments as better information regarding actual enrollments and financial matters becomes available.

- Approved a resolution allowing VICC to be eligible to participate in the election of directors at MOSIP’s Annual Meeting of Participants.
- Approved a 2.75 percent salary increase for VICC staff for the 2014-2015 fiscal year.
- Approved all final VICC transportation routes for 2013-2014. As of the end of the 2013-2014 school year, a total of 4,636 students had been served by the VICC transportation service, with an average ride time (one way) of 54 minutes. In total, VICC buses and cabs traveled about 6.3 million miles during the past school year.
- Approved the officers presented by the Nominating Committee for VICC offices for the 2014-2015 year. They are:

Chairperson Dr. Kelvin Adams, Superintendent, St. Louis Public Schools
Vice-Chairperson Dr. Keith Marty, Superintendent, Parkway School District
Secretary Mrs. Lisa Gray, VICC

- Approved an extension of the current taxi contractor agreements for one additional year (through July 31, 2015) with no increase in pricing from County Cab and a 3% increase for Metro Cabs.
- Reviewed the summary of investments. As of April, 2014, \$29,997,012.12 was invested as follows: 0.00 percent in U.S. government agencies - MOSIP Fund; 0.00 percent in U.S. treasuries and securities; 52.19 percent in FDIC insured funds; 47.81 percent in collateralized repurchase agreements and 0.00 percent in prepaid interest.
- Received a report on VICC’s financial position. Through April, 2014, revenues totaled \$43,591,790.81. Expenditures through the same period totaled \$25,866,980.28.
- Received a report on weighted voting percentages for the VICC Board to be effective in 2014-2015 which are based upon May 30, 2014, enrollments. They are as follows:

Affton	1.6 %	Parkway	22.5 %
Bayless	3.2 %	Pattonville	0.1 %
Brentwood	2.6 %	Rockwood	33.0 %
Clayton	7.3 %	Valley Park	3.9 %
Hancock Place	4.1 %	Webster Groves	3.7 %
Kirkwood	4.9 %	Special School	0.2 %
Lindbergh	1.3 %	St. Louis	2.6 %
Mehlville	9.1 %		

Not an Official Record.

Continued on reverse side

Minutes of the meeting are available for review at the VICC Office after approval by the Board.

- Received a report on the status of applications to date. As of June 4, 2014, VICC had received 3,085 applications for transfers to county schools for the 2014-2015 school year, which is similar to the 3,231 received last year and the 3,477 received at this point two years ago. Interest on the part of city families remains high and the estimated number of openings for 2014-2015 is similar to the new enrollments of the last three years, at 475 spaces. Competition for these spaces continues to be intense as VICC already has more eligible applications than openings at every grade level in almost every attendance area. While county to city (magnet) applications remain at relatively low levels, they are in the same range as previous years. Year-to-date applications for 2014-2015 total 162, compared to 144 and 124 the previous two years. There was a nice response to recent publicity about the new University School of Medicine and Bioscience Magnet High School from eighth grade suburban families, including 23 suburban students accepted to this new school.

- Received an annual report summarizing transportation data and survey results regarding customer satisfaction with transportation services. Overall 95% of the principals responding to the survey indicated they were very satisfied or satisfied with on-time arrival of buses.

- Received a report which details the special education incidence rates as of January, 2014. The favorable trend that had developed during 2007 and 2008 (which was interrupted by an increase in 2009) continued as incidence rates decreased in nine of the 13 individual districts and the overall program average decreased from 20.72 percent in January, 2013, to 20.67 percent in January, 2014. The current rate remains significantly below the peak rate of 26.5 percent in January, 2006.

- Appreciation was extended to Sarah Riss for serving as the VICC Chairperson for the 2013-2014 school year.

- Future Meetings for 2014-2015 are as follows:

9:30 a.m. Friday, September 19, 2014 at the Fox Service Center

9:30 a.m. Friday, November 14, 2014 at the Fox Service Center

10 a.m. Friday, February 20, 2015 at the Education Plus Offices

10 a.m. Friday, April 17, 2015 at the Education Plus Offices

10 a.m. **Thursday**, June 11, 2015 at the Urban League

The meetings marked Education Plus will be held at 1460 Craig Road. The Fox Service Center meetings will be held at 849 Jeffco Blvd., Arnold, MO 63010. The Urban League meeting will be held at 3701 Grandel Square. Agendas will be available at the VICC Office one week prior to the meeting. Interested parties are welcome to attend, and those who wish to address the board are requested to sign in prior to the start of the meeting.