
VICC



Voluntary Interdistrict Choice Corporation Board Meeting Highlights • April 8, 2022

In actions at their April 16 meeting, the Board of Directors of the Voluntary Interdistrict Choice Corporation

- Approved minutes of the January 28, 2022 regular Board meeting.
- Approved a nominating committee, consisting of Dr. Tim Dilg, Dr. Travis Bracht, Dr. Brian Lane and David Glaser; to develop a slate of candidates for 2022/23 VICC officer positions for Board consideration/approval at the June 9 VICC Board meeting.
- Approved the VICC Board meeting schedule for 2022/23, as follows:

October 14, 2022	Virtual	9:00 a.m.
January 27, 2023	Virtual	9:00 a.m.
April 14, 2023	Virtual	9:00 a.m.
June 8, 2023	EdPlus	9:00 a.m.
- Reviewed the summary of investments. As of February, 2022, \$22,283,485.71 was invested as follows: 85.26 percent in FDIC insured CDs; 13.39 percent in collateralized repurchase agreements; and 1.35 percent in US Government agencies—MOSIP Fund.
- Reviewed a report on VICC’s financial position. Through February, 2022, revenues totaled \$22,733,857.91. Expenditures for that period were \$14,292,438.42.
- Received a report on the status of applications to date. As of March 31, 2022, VICC had received 283 applications for transfers to county schools for the 2022/23 school year, compared to 295 and 555 received at this point during the previous two years. With interest on the part of city families remaining high, we anticipate no difficulty in filling the number of new openings -- 150 -- a planned decrease from the last four years. Consistent with prior years, the vast majority of new spaces are at the kindergarten through second grade levels, although some districts are making some spaces available at the middle school and high school levels. At this point, VICC already has more applications than openings at almost every grade level in almost every attendance area. While not all applications are ultimately determined to be eligible due to behavior, city residency or special education issues, it appears that there will be no trouble filling all available spaces in all districts. As a result, VICC’s recruitment efforts, particularly at the secondary level, have already been curtailed. Year-to-date magnet applications for 2022/23, total 10, compared to 14 and 15 in 2021/22 and 2020/21, respectively. Magnet participation is gradually declining due to new enrollments being limited to siblings.
- Reviewed and discussed the preliminary draft budget for the 2022/23 year. The proposed budget projects revenues of \$40,628,100 and expenditures of \$38,008,450. These amounts assume city-to-county student enrollment in September, 2022, of 2,867 students (down slightly from the current year’s September enrollment of 3,110), and reflect the continued favorable impact of the new school funding formula under SB287. Cost of education payments to county districts will remain at \$7,000 (including Title I funds) per pupil, for the 2022/23 year. Transportation costs are expected to decrease due to reduced enrollment (and ridership) from last year (2021/22), elimination of “prior period” payments, and the Transportation Operations Manager’s employment transferring from TransPar to VICC. A final budget package will be presented for approval at the June 10 board meeting
- Discussion of COVID-19 and the ongoing school instructional plans, procedures to keep students and staff safe, issues related to vaccines, and testing procedures and masking.
- Received a report on the 2021 MAP Test Index Analysis. The MAP test score data disaggregated by transfer students suggests significant academic benefits -- as measured by state standardized tests -- resulting from being in the transfer program. These benefits are in addition to past studies which have shown both a higher graduation rate and a higher attendance rate for transfer students as well.

Not an Official Record.

Minutes of the meeting are available for review at the VICC Office after approval by the Board.

- Received a report which details the special education incidence rates as of January, 2022. The overall rate decreased from 19.40 percent in January, 2021, to 19.30 percent in January, 2022. The current rate remains significantly below the peak rate of 26.5 percent in January, 2006.
- Received a report on the professional development training provided as well as attended by VICC Staff during the 2021/22 school year.
- Future Meetings for 2021/22 are as follows:
 - 10 a.m. **Thursday**, June 9, 2022 at the Urban League

The Urban League meeting will be held at 3701 Grandel Square. Agendas will be available by request at the VICC Office one week prior to the meeting. Interested parties are welcome to attend, and those who wish to address the board are requested to sign in prior to the start of the meeting.

