

---

# VICC



## Voluntary Interdistrict Choice Corporation Board Meeting Highlights • April 12, 2019

In actions at their April 12 meeting, the Board of Directors of the Voluntary Interdistrict Choice Corporation

- Approved minutes of the February 22, 2019 regular Board meeting.
- Approved a nominating committee, consisting of Dr. Sean Doherty, Mr. Ron Tucker, Dr. Don Bohannon; and David Glaser; to develop a slate of candidates for 2019/20 VICC officer positions for Board consideration/approval at the June 13 VICC Board meeting.
- Reviewed the summary of investments. As of March, 2019, \$19,134,792.25 was invested as follows: 60.37 percent in FDIC insured CDs; 18.78 percent in collateralized repurchase agreements; and 20.85 percent in US Government agencies—MOSIP Fund.
- Reviewed a report on VICC's financial position. Through March, 2019, revenues totaled \$35,038,483.62. Expenditures for that period were \$19,765,211.57.
- Received a report on the status of applications to date. As of April 1, 2019, VICC had received 761 applications for transfers to county schools for the 2019/20 school year, compared to 1,473 and 2,059 received at this point during the previous two years. With interest on the part of city families remaining high, we anticipate no difficulty in filling the number of new openings -- 250 -- a planned decrease from the last three years. Consistent with prior years, the vast majority of new spaces are at the kindergarten through second grade levels, although some districts are making some spaces available at the middle school and high school levels. At this point, VICC already has more applications than openings at almost every grade level in almost every attendance area. While not all applications are ultimately determined to be eligible due to behavior, city residency or special education issues, it appears that there will be no trouble filling all available spaces in all districts. As a result, VICC's recruitment efforts, particularly at the secondary level, have already been curtailed. Year-to-date magnet applications for 2019/20, total 25, compared to 108 and 135 in 2018/19 and 2017/18, respectively. Magnet participation continues to increase primarily due to interest in the new Collegiate School of Medicine and Bioscience (CSMB).
- Continued discussion of strategic planning for VICC including mission and goals of VICC and how issues within St. Louis affect such plans.
- Received a report which details the special education incidence rates as of January, 2019. The overall rate increased from 18.90 percent in January, 2018, to 19.20 percent in January, 2019. The current rate remains significantly below the peak rate of 26.5 percent in January, 2006.
- Received a report on the 2018 MAP Test Index Analysis. The relatively newly available MAP test score data disaggregated by transfer students suggests significant academic benefits -- as measured by state standardized tests -- resulting from being in the transfer program. These benefits are in addition to past studies which have shown both a higher graduation rate and a higher attendance rate for transfer students as well.
- Future Meetings for 2018/19 are as follows:
  - 10 a.m. **Thursday**, June 13, 2018 at the St. Louis Urban League

The Urban League meeting will be held at 3701 Grandel Square. Agendas will be available at the VICC Office one week prior to the meeting. Interested parties are welcome to attend, and those who wish to address the board are requested to sign in prior to the start of the meeting.

*Not an Official Record.*

*Minutes of the meeting are available for review at the VICC Office after approval by the Board.*

7425 Forsyth Blvd., Suite 110 • St. Louis, MO 63105 • 314.721.8422

---