In actions at their February 23 meeting, the Board of Directors of the Voluntary Interdistrict Choice Corporation

- Approved minutes of the November 17, 2017 regular Board meeting.
- Approved the proposal from Logicalis in the amount of $9,610.20 for a one-year renewal of transportation management operating system software licenses and support for March 1, 2018 through February 28, 2019.
- Approved the 2017/18 budget adjustments, resulting in revenues of $46,715,800 (no change) and revised expenditures of $9,522,100 (a decrease of $900,000). The projected reimbursement cap for county districts is unaffected by these adjustments and remains at $7,000 per student (including Title 1 funds.)
- Approved the appointment of the following to serve as the committee to recommend VICC salary increases at the April meeting for the 2018/19 school year:
  - Eric Knost, VICC Board chair and Rockwood School District Superintendent
  - Ron Tucker, Treasurer and Finance Committee Chair, Bayless School District Superintendent
  - Mary Jo Gruber, School District of Clayton
  - Patty Bedborough, Parkway School District
  - Paul Northington, Rockwood School District
  - David Knes, Valley Park School District
  - David Glaser, VICC CEO
- Approved five year contract extension of taxi services with County Cab/Laclede beginning July 1, 2018.
- Reviewed the summary of investments. As of January, 2018, $14,587,774.28 was invested as follows: 61.70 percent in FDIC insured CDs; 19.69 percent in US Government agencies—MOSIP Fund; and 18.62 percent in collateralized repurchase agreements.
- Reviewed a report on VICC’s financial position. Through January, 2018, revenues totaled $27,443,642.44. Expenditures for that period were $18,804,454.42.
- Continued discussion of strategic planning for VICC including mission and goals of VICC and the financial implications of different enrollment levels and how the VICC office should be staffed in the future.
- Reviewed and discussed the preliminary draft budget for the 2018/19 year. The proposed budget projects revenues of $46,580,100 and expenditures of $48,362,300. These amounts assume total student enrollment in September, 2018, of 4,103 students (down slightly from the current year’s September enrollment of 4,235), and reflect the continued favorable impact of the new school funding formula under SB287. Cost of education payments to county districts will remain at $7,000 (including Title I funds) per pupil, for the 2018/19 year. Transportation costs are expected to increase, reflecting increased bus contractor costs and rate increase offset by efficiencies and flat taxi costs. A final budget package will be presented for approval at the June 7 board meeting.
- Received a report on the status of applications to date. As of February 14, 2018, VICC had received 1,309 applications for transfers to county schools for the 2018/19 school year, which is down slightly from the 1,806 and 2,247 received at this point during the previous two years due to targeted and reduced recruitment mailings based on available spaces. Consistent with prior years, the vast majority of new spaces are at the kindergarten through second grade levels, although some districts are making some spaces available at the middle school and high school levels. At this point, VICC already has more applications than openings at almost every grade level in almost every

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Not an Official Record.
Minutes of the meeting are available for review at the VICC Office after approval by the Board.
attendance area. While not all applications are ultimately determined to be eligible due to behavior, city residency or special education issues, it appears that there will be no trouble filling all available spaces in all districts. Year-to-date magnet applications for 2018/19, total 103, compared to 127 and 102 in 2017/18 and 2016/17, respectively. Magnet participation continues to increase primarily due to interest in the new Collegiate School of Medicine and Bioscience (CSMB).

- Received a report on the 2017 MAP Test Index Analysis. The relatively newly available MAP test score data disaggregated by transfer students suggests significant academic benefits -- as measured by state standardized tests -- resulting from being in the transfer program. These benefits are in addition to past studies which have shown both a higher graduation rate and a higher attendance rate for transfer students as well.

- Future Meetings for 2017/18 are as follows:
  8 a.m. Friday, April 13, 2018 at Education Plus Offices
  10 a.m. Thursday, June 7, 2018 at the Urban League

The Education Plus meetings will be held at 1460 Craig Rd., St. Louis, MO 63141. The Urban League meeting will be held at 3701 Grandel Square. Agendas will be available at the VICC Office one week prior to the meeting. Interested parties are welcome to attend, and those who wish to address the board are requested to sign in prior to the start of the meeting.