In actions at their February 20 meeting, the Board of Directors of the Voluntary Interdistrict Choice Corporation

- Approved the proposal from Logicalis in the amount of $7,951.56 for a one-year renewal of the transportation network operating system software licenses and support for the period March 1, 2015, through February 28, 2016.

- Approved renewal of VICC’s insurance coverage through the MUSIC program effective January 1, 2015, for property, liability and workers’ compensation during the 2015 calendar year at a premium of $9,206.

- Approved the 2014-2015 budget adjustments, resulting in revised revenues of $50,883,420 (a decrease of $290,180) and revised expenditures of $53,102,300 (a decrease of $750,000). The projected reimbursement cap for county districts is unaffected by these adjustments and remains at $7,250 per student (including Title 1 funds.)

- Approved the appointment of the following to serve as the committee to recommend VICC salary increases at the April meeting for the 2015-2016 school year:
  - Kelvin Adams, VICC Board chair and St. Louis Public Schools superintendent
  - Kevin Carl, treasurer and Finance Committee Chair, Hancock Place superintendent
  - John Stewart, Brentwood School District
  - Mary Jo Gruber, School District of Clayton
  - Paul Northington, Hancock Place School District
  - Rich Carver, Special School District
  - David Glaser, VICC CEO

- Reviewed the summary of investments. As of January, 2015, $1,488,000.00 was invested as follows: 6.87 percent in FDIC insured CDs; and 93.12 percent in collateralized repurchase agreements.

- Reviewed a report on VICC’s financial position. Through January, 2015, revenues totaled $29,351,632.11. Expenditures for that period were $18,554,239.66. Although revenues are down, due to the formula proration percentage being below the originally budgeted amount, actual costs are anticipated to be less than budgeted now that most districts have completed their cost of education reports.

- Received a report on the status of applications to date. As of February 9, 2015, VICC had received 2,551 applications for transfers to county schools for the 2015-2016 school year, which is similar to the 2,340 and 2,469 received at this point during the previous two years. With interest on the part of city families remaining high, the number of new openings -- 819-- is significantly higher than the number of new enrollments for the last three years. Consistent with prior years, the vast majority of new spaces are at the kindergarten through second grade levels, although some districts are making some spaces available at the middle school and high school levels. At this point, VICC already has more applications than openings at almost every grade level in almost every attendance area. While not all applications are ultimately determined to be eligible due to behavior, city residency or special education issues, it appears that there will be no trouble filling all available spaces in all districts. As a result, VICC’s recruitment efforts, particularly at the secondary level, have already been curtailed. Year-to-date magnet applications for 2015-2016, total 116, compared to 148 and 105 in 2014-2015 and 2013-2014, respectively. Magnet participation is beginning to increase primarily due to interest in the new Collegiate School of Medicine and Bioscience (CSMB).

- The relatively newly available MAP test score data disaggregated by transfer students suggests significant academic benefits -- as measured by state standardized tests -- resulting from being in the transfer program. These

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benefits are in addition to past studies which have shown both a higher graduation rate and a higher attendance rate for transfer students as well.

- Reviewed a report on persistence to graduation for VICC students.
- Future Meetings for 2014-2015 are as follows:
  10 a.m. Friday, April 17, 2015 at Education Plus Offices
  10 a.m. **Thursday**, June 11, 2015 at the Urban League

The Education Plus meeting will be held at 1460 Craig Rd., St. Louis, MO 63141. The Urban League meeting will be held at 3701 Grandel Square. Agendas will be available at the VICC Office one week prior to the meeting. Interested parties are welcome to attend, and those who wish to address the board are requested to sign in prior to the start of the meeting.