In actions at their February 21 meeting, the Board of Directors of the Voluntary Interdistrict Choice Corporation

- Approved the proposal from Logicalis in the amount of $7,951.56 for a one-year renewal of the transportation network operating system software licenses and support for the period March 1, 2014, through February 28, 2015.

- Approved renewal of VICC’s insurance coverage through the MUSIC program effective January 1, 2014, for property, liability and workers’ compensation during the 2014 calendar year at a premium of $8,242.

- Approved a three-year contract for bus transportation service with an average 3 per cent cost increase as recommended by the TransPar Group, which manages transportation services for the VICC program. The extension will run through July 31, 2017, consistent with the terms and conditions of the original RFP specifications and legal documents. At the conclusion of the initial three year term, VICC will have the option to extend the contract for two years, which will take it to the end of the current extension of the program. The approved contractors are Missouri Central and Durham.

- Approved the 2013-2014 budget adjustments, resulting in revised revenues of $53,240,778 (an increase of $114,378) and revised expenditures of $54,821,700 (a decrease of $720,000). The projected reimbursement cap for county districts is unaffected by these adjustments and remains at $7,200 per student (including Title 1 funds.)

- Approved the appointment of the following to serve as the committee to recommend VICC salary increases at the April meeting for the 2014-2015 school year:
  
  Sarah Riss, VICC Board chair and Webster Groves superintendent
  Keith Marty, treasurer and Finance Committee Chair, Parkway superintendent
  John Stewart, Brentwood School District
  Mary Jo Gruber, School District of Clayton
  Paul Northington, Hancock Place School District
  Rich Carver, Special School District
  David Glaser, VICC CEO

- Reviewed the summary of investments. As of December, 2013, $19,593,813.64 was invested as follows: 0.00 percent in U.S. government agencies; 0.00 percent in U.S. treasuries and securities; 82.37 percent in FDIC insured CDs; and 17.62 percent in collateralized repurchase agreements and 0.00 percent in prepaid interest.

- Reviewed a report on VICC’s financial position. Through December, 2013, revenues totaled $25,734,448.32. Expenditures for that period were $18,391,594.61. Although revenues are down, due to the formula proration percentage being below the originally budgeted amount, actual costs are anticipated to be less than budgeted now that most districts have completed their cost of education reports.

- Received a report on the status of applications to date. As of January 31, 2014, VICC had received 2,267 applications for transfers to county schools for the 2014-2015 school year, which is similar to the 2,400 and 2,414 received at this point during the previous two years. With interest on the part of city families remaining high, the number of new openings -- 483 -- is consistent with the number of new enrollments for the last three years. Consistent with prior years, the vast majority of new spaces are at the kindergarten through second grade levels, although some districts are making some spaces available at the middle school and high school levels. At this point, VICC already has more applications than openings at almost every grade level in almost every attendance area. While not all applications are ultimately determined to be eligible due to behavior, city residency or special

Not an Official Record.

Minutes of the meeting are available for review at the VICC Office after approval by the Board.
education issues, it appears that there will be no trouble filling all available spaces in all districts. As a result, VICC’s recruitment efforts, particularly at the secondary level, have already been curtailed. Year-to-date magnet applications for 2014-2015, total 139, compared to 102 and 111 in 2013-2014 and 2012-2013, respectively. Magnet participation is beginning to increase primarily due to interest in the new Collegiate School of Medicine and Bioscience (CSMB).

• The relatively newly available MAP test score data disaggregated by transfer students suggests significant academic benefits -- as measured by state standardized tests -- resulting from being in the transfer program. These benefits are in addition to past studies which have shown both a higher graduation rate and a higher attendance rate for transfer students as well.

• Future Meetings for 2013-2014 are as follows:
  10 a.m. Friday, April 25, 2014 at the Fox Service Center
  10 a.m. Thursday, June 12, 2014 at the Urban League

The Fox Service Center meeting will be held at 849 Jeffco Blvd., Arnold, MO 63010. The Urban League meeting will be held at 3701 Grandel Square. Agendas will be available at the VICC Office one week prior to the meeting. Interested parties are welcome to attend, and those who wish to address the board are requested to sign in prior to the start of the meeting.