
VICC



Voluntary Interdistrict Choice Corporation Board Meeting Highlights • January 27, 2023

In actions at their January 27 meeting, the Board of Directors of the Voluntary Interdistrict Choice Corporation

- Approved minutes of the November 30, 2022, December 20, 2022, and January 6, 2023 Board meetings.
- Approved renewal of VICC’s insurance coverage through the MUSIC program effective January 1, 2023 for property, liability and workers’ compensation during the 2023 calendar year at a premium of \$6,513.
- Approved the 2022/23 budget adjustments, resulting in revenues of \$39,555,100 (a decrease of \$1,073,000) and revised expenditures of \$37,727,350 (a decrease of \$281,100). The projected reimbursement cap for county districts is unaffected by these adjustments and remains at \$7,000 per student (including Title 1 funds.)
- Approved the appointment of the following to serve as the committee to recommend VICC salary increases at the April meeting for the 2023/24 school year:
 - John Simpson, VICC Board Chair, Webster Groves School District Superintendent
 - Brian Lane, Treasurer and Finance Committee Chair, Brentwood School District Superintendent
 - John Brazeal, School District of Clayton
 - Kevin Carl, Hancock Place School District
 - Patty Bedborough, Parkway School District
 - Paul Northington, Rockwood School District
 - Bruce Ellerman, VICC Interim CEO
- Approved an amendment to VICC’s By-Laws confirming Board flexibility to secure CEO services by direct employment or as a contracted service.
- Reviewed the summary of investments. As of December, 2022, \$21,225,198.12 was invested as follows: 77.26 percent in FDIC Insured CD’s, 16.78 percent in US Government agencies—MOSIP Fund, and 5.96 percent in collateralized repurchase agreements.
- Reviewed a report on VICC’s financial position. Through December, 2022, revenues totaled \$19,688,513.20. Expenditures for that period were \$11,199,910.19.
- Received a report on the status of applications to date. As of January 17, 2023, VICC had received 154 applications for transfers to county schools for the 2023/24 school year, which is down from the 239 and 215 received at this point during the previous two years due to targeted and significantly reduced recruitment mailings based on available spaces. Consistent with prior years, the vast majority of new spaces are at the kindergarten through second grade levels, although some districts are making some spaces available at the middle school and high school levels. Year-to-date magnet applications for 2023/24, total 11, compared to 11 and 13 in 2023/23 and 2021/22, respectively. Year-to-date magnet placements stand at 6 compared to 7 and 12, respectively, in the prior two years.
- Received the 2021/22 Student Attendance Report . The overall average student transfer attendance rate increased from 88.71% to 89.41%. GPA and school district have consistently been the two factors with the strongest correlation to attendance rates
- Received a presentation by TransPar of possible ways to decrease student transportation costs as the program winds down and student enrollment declines. Options include removing program items, consolidating student pickup/drop-off stops, or limiting schools that can be attended. Allocating districts a per pupil transportation reimbursement amount allowing them to choose which programs that amount will be used for was also presented.

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Minutes of the meeting are available for review at the VICC Office after approval by the Board.

- Received an update on the status of the CEO recruitment process. Three applications have been received. The Search Committee will extend the application period through February 24, 2023
- Future Meetings for 2022/23 are as follows:
 - 9:00 a.m. Friday, April 14, 2023 at Education Plus Offices
 - 10 a.m. **Thursday**, June 8, 2023 at Education Plus Offices

Education Plus meetings will be held at 1460 Craig Rd., St. Louis, MO 63141. Agendas will be available by request at the VICC Office one week prior to the meeting. Interested parties are welcome to attend, and those who wish to address the board are requested to sign in prior to the start of the meeting.