



## Voluntary Interdistrict Choice Corporation Board Meeting Highlights • November 18, 2011

In actions at their November 18 meeting, the Board of Directors of the Voluntary Interdistrict Choice Corporation

- Approved a proposal from KEB to provide independent audit services for a three year period beginning with the 2011-2012 fiscal year at a cost of \$8,900 per year.

- Reviewed the summary of investments. As of October, 2011, \$15,529,679.45 was invested as follows: 25.22 percent in FDIC insured deposits, 0.00 percent in U.S. government agencies; 0.00 percent in U.S. treasuries and securities; 44.19 percent in FDIC insured CDs; and 30.59 percent in collateralized repurchase agreements.

- Reviewed reports on VICC's financial position. Through October, 2011, \$19,730,267.33 in revenues were received. Expenditures for that period were \$11,393,904.25.

- Received the final applications/enrollment report for the 2011-2012 school year. There were limited changes from the last report. Placements are down from 541 to 529 while the number of available spaces remain unchanged. While the interest level of city families in transferring to county school districts remains high based upon the number of applications received to date, the number of openings available was limited. Based on district enrollment targets, 614 new spaces were available for 2011-2012, an increase compared to last year, but still considerably less than the new spaces available in earlier years. However, several districts accepted more students than were requested, and in particular one district (Bayless), significantly increased its enrollment goals, but was unable to fill 90 of 139 new spaces. About 76 percent of new spaces were at the K-2 early primary grades. VICC's recruitment efforts were concentrated there while middle and high school recruitment was curtailed. Other than Bayless, VICC had no problems meeting district's new enrollment goals for 2011-2012. Actual enrollment of city transfer students for 2011-2012 is 5,399 as of November 8, 2011. New applications for the county to city (magnet) program totaled 171, compared to 173 and 142 the previous two years. New acceptances for 2011-2012 are comparable to last year, totaling 63 compared. The St. Louis Public Schools' appears to have limited space available for county students in the most popular programs. The gifted magnet sequence draws the greatest interest.

- Received a report on the 2010-2011 student attendance study. For the eighth straight year, the overall average student transfer attendance rate continued a trend of annual increases and now stands at 93.58 percentage overall (up 0.35 percent from 93.23 percent last year.) Otherwise no significant new findings were identified compared to prior year's data. Grade point average and school district continue to be the two factors having the strongest correlation with attendance rates. Attendance rates are highly consistent between years in almost every aspect.

- Future Meetings for 2011-2012 are as follows:

- 10 a.m.** Friday, February 10, 2012 at the Spellman Center, Lindenwood University, St. Charles

- 10 a.m.** Friday, April 20, 2012 at the Spellman Center, Lindenwood University, St. Charles

- 10:30 a.m. **Thursday**, June 14, 2012 at the VICC offices

The meetings marked Spellman Center will be held at Lindenwood University in the Leadership Conference Center, 209 South Kingshighway, St. Charles, **immediately before** the Superintendents' Roundtable meetings. Those marked VICC will be held in the Conference Room at the VICC Office, 7425 Forsyth Blvd., Suite 110. Agendas will be available at the VICC Office one week prior to the meeting. Interested parties are welcome to attend, and those who wish to address the board are requested to sign in prior to the start of the meeting.

*Not an Official Record.*

*Minutes of the meeting are available for review at the VICC Office after approval by the Board.*