
VICC



Voluntary Interdistrict Choice Corporation Board Meeting Highlights • October 16, 2020

In actions at their October 16 meeting, the Board of Directors of the Voluntary Interdistrict Choice Corporation

- Approved minutes of the June 11, 2020 VICC Board regular meeting.
- Approved minutes of the July 21, 2020 VICC Board regular meeting.
- Approved minutes of the August 28, 2020 VICC Board regular meeting.
- Approved all preliminary 2020/21 routes for transporting students to and from school. VICC expects to transport about 3,586 students using 172 buses and 118 taxis. This represents a decrease in both bus and taxi routes from 2019/20 due to the combined effect of decreased overall enrollment, combining certain elementary routes, placing students in higher capacity taxis and a number of out of area students who could not be placed in area.
- Approved submission of the 2021 MUSIC Renewal Questionnaire. VICC has purchased its property, liability and workers' compensation insurance through the self-insured MUSIC pool since 1999. Board approval of the completed Renewal Questionnaire is a requirement of the pool.
- Approved the extension of taxi contingency service agreement with Metro West Transport through July 31, 2021 with a zero percent increase.
- Approved the annual audit of VICC's 2019/20 financial statements. While there were no concerns or issues noted in this report, the accounting firm of Kerber, Eck & Braeckel, LLP did note VICC's continued use of the cash basis of accounting during 2019/20. While the cash basis of accounting is not the method preferred by the accounting profession, many school districts use it because of its simplicity and predictability of school revenues and expenses. VICC converted to this system in 2004/05 as a way to help maximize district reimbursement amounts. No management issues were noted during the audit and there are no recommendations for improvement.
- Approved the filing of VICC's IRS Form 990 for the year ending June 30, 2020.
- Reviewed the summary of investments. As of September, 2020, \$10,124,312.45 was invested as follows: 42.43% in FDIC Insured—CD's, 35.48 percent in US Government Agencies - MOSIP Fund and 22.09 percent in collateralized repurchase agreements.
- Reviewed reports on VICC's financial position:
 - For the 2019/20 fiscal year, revenues totaled \$42,243,954.75 while 2019/20 final expenditures were \$41,516,625.51. When combined with a beginning of the year fund balance of \$3.2 million, the net effect of these variances resulted in a \$3.9 million fund balance at year-end. This is important for VICC's long-range projections which count upon the availability of fund balances in later years to help maintain per pupil funding at certain minimum levels.
 - For 2020/21, \$3,333,800.25 in revenues were received during September, the third month of the 2020/21 fiscal year. Expenditures for that period were 2,376,165.68.
- Received an update on COVID-19 and the districts' return to school plans.
- Received a report on the professional development training provided as well as attended by VICC Staff during the 2019/20 school year.

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Not an Official Record.

Minutes of the meeting are available for review at the VICC Office after approval by the Board.

- Received a report on the status of applications to date. Districts were allocated 200 spaces for the 2020/21 school year with an emphasis on siblings. There were 194 actual placements. The number of applications received -- 573 -- declined from previous years due to targeted recruitment based on remaining availability after sibling applications had been received. Actual enrollment of city transfer students for 2020/21 is 3,392, as of October 6. In comparison, county to city (magnet) applications were limited to siblings and therefore were somewhat low compared prior years. For 2020/21 year-to date applications total 15, compared to 26 and 129 in 2019/20 and 2018/19, respectively. New acceptances to date of 12 for 2020/21 down from 21 in 2019/20, decreasing county enrollment to 124 from 138 last year.

- Discussed the targeted spaces for 2021/22 which will be due by November 16, 2020. The total allocated spaces for 2021/22 is limited to 175.

- Discussed a schedule of tentative agenda items planned for each of the meetings scheduled for 2020/21.

- Received a report on the 2019/20 student attendance study. The overall average student transfer attendance rate decreased to 93.47% overall (down 0.21% from 93.68% last year). Otherwise, no significant new findings were identified compared to prior years' data. GPA and school district continued to be the two factors having the strongest correlation with attendance rates. Attendance rates remain highly consistent between years in almost every aspect. In light of MSIP 5's emphasis upon encouraging students to attend at least 90% of the school days, we have included information on the percent of students attending over 90% of the time with this data segregated by 90-95%, 95-97%, and over 97%. In 2019/20 about 80.41% of the VICC students achieved this goal with one district exceeding the DESE target of 90% of their VICC students above the 90% rate. At the request of the Parent Advisory Committee several years ago, a report was included for 2019/20 which displays the affect of out-of-school suspensions on district attendance rates.

- Future Meetings for 2020/21 are as follows:

- 8:30 a.m. Friday, January 15, 2021 at Education Plus Offices

- 8:30 a.m. Friday, April 16, 2021 at Education Plus Offices

- 10 a.m. **Thursday**, June 11, 2021 at the Urban League

The Education Plus meetings will be held at 1460 Craig Rd., St. Louis, MO 63141. The Urban League meeting will be held at 3701 Grandel Square. Agendas will be available by request at the VICC Office one week prior to the meeting. Interested parties are welcome to attend, and those who wish to address the board are requested to sign in prior to the start of the meeting.