
VICC



Voluntary Interdistrict Choice Corporation Board Meeting Highlights • June 8, 2017

In actions at their June 8 meeting, the Board of Directors of the Voluntary Interdistrict Choice Corporation

- Approved all final VICC transportation routes for 2016-2017. As of the end of the 2016-2017 school year, a total of 4,372 students had been served by the VICC transportation service, with an average ride time (one way) of 56 minutes. In total, VICC buses and cabs traveled about 5.7 million miles during the past school year.

- Approved the officers presented by the Nominating Committee for VICC offices for the 2017-2018 year. They are:

VICC Officers:

Chairperson	Dr. Eric Knost, Superintendent, Rockwood School District
Vice-Chairperson	Dr. Kevin Carl, Superintendent, Hancock Place School District
Treasurer	Mr. Ron Tucker, Superintendent, Bayless School District
Secretary	Mrs. Lisa Gray, VICC

- Approved a resolution allowing VICC to be eligible to participate in the election of directors at MOSIP's Annual Meeting of Participants.

- Approved the VICC budget for 2017-2018. The proposed budget projects revenues of \$46,715,800 and expenditures of \$50,422,000. These amounts assume total student enrollment in September, 2017 of 4,366 students (down 105 from the current year's September enrollment of 4,471). Cost of education payments to county districts will remain at \$7,000 (including Title I funds) per pupil, for the 2017-2018 year.

All budget estimates are subject to adjustments as better information regarding actual enrollments and financial matters becomes available.

- Approved a 3.00 percent salary increase for VICC staff for the 2017-2018 fiscal year.

- Reviewed the summary of investments. As of April, 2017, \$24,075,923.91 was invested as follows: 80.91 percent in FDIC insured CDs; 19.04 percent in collateralized repurchase agreements; and 0.05 percent in US Government agencies (MOSIP).

- Reviewed a report on VICC's financial position. Through April, 2017, revenues totaled \$40,057,666.50. Expenditures for that period were \$24,003,764.99. Revenues are meeting expectations and actual costs are anticipated to be less than originally budgeted since most districts' cost of education reports are less than anticipated.

- Received a report on the status of applications to date. As of May 30, 2017, VICC had received 2,324 applications for transfers to county schools for the 2017-2018 school year, which is down slightly compared to the 2,848 and 3,188 received at this point during the previous two years. The number of new openings -- 425-- is considerably lower than the number of new enrollments for the last three years due to the agreement reached last year to cap the available spaces at 425. Consistent with prior years, the vast majority of new spaces are at the kindergarten through second grade levels, although some districts are making some spaces available at the middle school and high school levels. At this point, VICC already has more applications than openings at almost every grade level in almost every attendance area. While not all applications are ultimately determined to be eligible due to behavior, city residency or special education issues, it appears that there will be no trouble filling all available spaces in all districts. Year-to-date magnet applications for 2017-2018, total 138, compared to 123 and 138 in 2016-2017 and 2015-2016, respectively. Magnet participation continues to increase primarily due to interest in the new Collegiate School of Medicine and Bioscience (CSMB).

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Not an Official Record.

Minutes of the meeting are available for review at the VICC Office after approval by the Board.

• Received a report on weighted voting percentages for the VICC Board to be effective in 2017-2018 which are based upon May 30, 2017, enrollments. They are as follows:

Affton	2.8%
Bayless	3.3%
Brentwood	2.2%
Clayton	6.1%
Hancock Place	4.1%
Kirkwood	3.3%
Mehlville	7.5%
Parkway	26.1%
Rockwood	34.4%
Valley Park	3.6%
Webster Groves	2.9%
Special School	0.3%
St. Louis	3.3%

• Continued discussion of strategic planning for VICC including mission and goals of VICC, the financial implications of different enrollment levels, how the VICC office should be staffed in the future and how the program might transition over time.

• Meetings for 2017-2018 are as follows:

- 8:00 a.m. Friday, September 15, 2017 at Education Plus Offices
- 8:00 a.m. Friday, November 17, 2017 at Education Plus Offices
- 9:00 a.m. Friday, February 23, 2018 at the Education Plus Offices
- 8:00 a.m. Friday, April 13, 2018 at the Education Plus Offices
- 10:00 a.m. **Thursday**, June 7, 2018 at the Urban League

The meetings marked Education Plus will be held at 1460 Craig Road. The Urban League meeting will be held at 3701 Grandel Square. Agendas will be available at the VICC Office one week prior to the meeting. Interested parties are welcome to attend, and those who wish to address the board are requested to sign in prior to the start of the meeting.